



siliconindia 10 MOST PROMISING
**ANALYTICAL
TESTING LABS - 2022**

In this rapidly evolving world where things are advancing and being produced at rapid-pace, quality and safety may sometimes be compromised, knowingly or unknowingly, respective of the sincerity in functions by the leaders of entities across diverse industries. Here, Analytical testing comes handy in helping determine the misses, as it basically is a combination of detection, for safety, and measurement, for quality of products and manufactures. Analytical testing services not only allow assessment of chemical compounds or biopharmaceutical materials in a specific and sensitive manner, but also hold importance across diverse sectors, like healthcare, equipment, F&B, and more.

As the Indian economy boasts a strong annual growth rate, deep capital markets and liberalized foreign direct investment (FDI) regime that eventually backs the Analytical Test Labs too for performing checks to acclaim one's genuineness, the industry is set witness a greater growth. According to Grand View Research, where the global bioanalytical testing services market size was estimated at \$3.64 billion in 2021, it is expected to reach

\$3.9 billion in 2022, exhibiting a CAGR of 8.6 percent. The bioanalytical testing method is used for the quantitative determination of drugs or metabolites in biological matrices, such as serum, blood, plasma, tissue, urine, and skin samples. Also, according to Valuates Reports, while the Healthcare Analytical Testing Services market was valued at \$2949.2 million in 2021, it is projected to become a \$5689.8 million market by 2028, exhibiting a CAGR of 9.4 percent. Well, previewing this growth, there are many omnipresent and newly incepted Analytical Testing Labs contributing to this industry leveraging their advanced and efficient services. But, finding out ne of the best can be challenging.

Understanding the ample opportunities in this sector, this issue of Siliconindia magazine brings you a list of '10 Most Promising Analytical Testing Labs - 2022' which were selected by comprehensive examination by industry CEOs, VCs, CXOs and Siliconindia editorial board. We truly expect these institutions to meet your needs and we assure you that the list is prepared as we recognize the valuable contributions of the industries in the ever- expanding and competitive market.

10 MOST PROMISING ANALYTICAL TESTING LABS– 2022

Company	Management	Description
Alex Stewart Chennai alexstewartindia.com	Soumitra Prasad Bhowmik, Quality Manager	Offers analysis services for a range of industries including base & minor metals, ores & concentrates, Ferroalloys, recycled scrap metal, metallurgical complex materials, coal & coke, agricultural products, fertilizers and vegetable oils
Cultivator Phyto Lab Jodhpur cultivatorphytolab.com	Tarun Prajapati, Director	Specialized in the testing of Ayurvedic, Herbal & Botanicals, Spices, and Cosmetics testing
Eurofins Product Testing India Gurgaon eurofins.com	Narender Arya, Director	Provides quality control and testing services to fashion and garment industries, involving products like apparel and textiles, fabrics, leather, and footwear
Intertek India New Delhi intertek.com	Sandeep Das, Regional Managing Director- South Asia	Established in 1994, a professional service provider of product safety assurance, testing, inspection, consulting, auditing, inspection, material sourcing, and many other things
i-Trace Pharmaceuticals Solutions Ambarnath itracepharma.com	Dr. Atul Nalavade, Director	Offers a wide range of services including routine testing related substances, assays, residual solvents, and elemental analysis in different dosage forms and drug substances
Modern Testing Service India Noida mts-global.com	Venkata Seshagiri Rao, Director	Provides testing services for apparel, toys, arts and crafts, electronic and electric products, cosmetics, and other general merchandise
SGS India Bengaluru sgsgroup.in	Shashibhushan Jogani, Managing Director	World's leading inspection, verification, testing and certification company which is recognized as global benchmark of quality and integrity
Spectro Analytical Labs New Delhi spectro.in	Kamal Mehta, Chief Executive Director	Since 1995, the lab has grown to become one of the India's most trusted brands, serving clients with third-party quality testing and inspection related services
TÜV SÜD South Asia New Delhi tuvsud.com	Niranjan Nadkarni, CEO	A leading lab testing company in India, provides product quality assurance, certification, auditing, inspection, and training services in India, covering more than hundreds of products and industries in India
UL India Bengaluru ul.com	Lalit Sahani, Managing Director	Founded in 1997, the company has a widespread presence in the field of quality assurance, providing services include lab testing, product and factory inspection, market research, industry consultation and many others